

EXHIBIT A

SECURITIES INVESTOR PROTECTION CORPORATION
Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended March 31, 2018

Report No. 112

CASH RECEIPTS:	General Cash Receipts		Net Change for Period	Prior Period Cumulative	Total Received	Cumulative Detail		Code
	Beginning Cash Balance	Transfer from Debtor's Estate - Securities				Customer Fund	General Estate	
Transfers from Debtor's Estate - BNY Account	0.00	289,841,911.70	289,841,911.70			289,841,911.70		4011
Transfers from Debtor's Estate - Chase Account	0.00	336,660,934.06	336,660,934.06			336,660,934.06		4014
Transfers from Debtor's Estate - Other	0.00	235,156,309.36	235,156,309.36			235,156,309.36		4016
Interest and Dividends	0.00	4,036,145.08	4,036,145.08			4,036,145.08		4018
Cashout Proceeds - Broker Dealers	0.00	1,843,180.59	1,843,180.59			1,843,180.59		4040
Cashout Proceeds - NSCC	0.00	37,316,297.78	37,316,297.78			37,316,297.78		4030
Cashout Proceeds - DTCC	0.00	21,783,082.40	21,783,082.40			21,783,082.40		4031
Sale of Debtor's Assets	0.00	18,001,787.96	18,001,787.96			18,001,787.96		4032
- Sports Tickets	0.00	47.26	47.26			47.26		4070
- Bank Debt Participations	0.00	91,037.20	91,037.20			91,037.20		4071
- DTCC Shares	0.00	7,959,450.94	7,959,450.94			7,959,450.94		4072
- Market Making Business	0.00	204,170.51	204,170.51			204,170.51		4073
- Abtech	0.00	1,419,801.63	1,419,801.63			1,419,801.63		4075
- NSX Shares	0.00	795,000.00	795,000.00			795,000.00		4076
- BLM Air Charter	0.00	100,734.60	100,734.60			100,734.60		4077
- Auction Sales	0.00	6,494,631.95	6,494,631.95			6,494,631.95		4074
- Other	0.00	644,579.15	644,579.15			644,579.15		4078
Administrative Subtenant Rent Revenue	0.00	11,428.57	11,428.57			11,428.57		4079
Adjusting Administrative Subtenant Rent Revenue	0.00	531,078.49	531,078.49			531,078.49		4111
Refunds - Deposits	0.00	(531,078.49)	(531,078.49)			(531,078.49)		4111a
- Dues/Subscriptions	0.00	9,841.45	9,841.45			9,841.45		4091
- Car Registrations	0.00	177,247.15	177,247.15			177,247.15		4092
- Vendors	0.00	157.00	157.00			157.00		4093
- Transit Cards	0.00	62,451.27	62,451.27			62,451.27		4094
- Insurance/Workers Comp	0.00	833.61	833.61			833.61		4095
- Ref. - Political Contributions	0.00	442,311.56	442,311.56			442,311.56		4096
- Refunds Other	0.00	144,500.00	144,500.00			144,500.00		4097
Recoveries - Customer Avoidances	0.00	50.84	50.84			50.84		4099
- Pre-Litigation Settlements	0.00	112,392,379.79	112,392,379.79			112,392,379.79		4020
- Litigation Settlements	0.00	1,903,783,597.98	1,903,783,597.98			1,903,783,597.98		4021
- Donation Settlements	8,816,796.81	9,824,909,749.16	9,833,726,545.97			9,833,726,545.97		4022
- Vendor Preferences	0.00	875,000.00	875,000.00			875,000.00		4023
- MSIL Liquidation	0.00	809,850.39	809,850.39			809,850.39		4024
- Employees	0.00	1,034,311.82	1,034,311.82			1,034,311.82		4025
- Taxing Authorities	0.00	10,674.74	10,674.74			10,674.74		4102
- Class Actions	0.00	12,777.56	12,777.56			12,777.56		4103
- NASDAQ	0.00	1,827,074.64	1,827,074.64			1,827,074.64		4104
- NYSE	0.00	308,948.49	308,948.49			308,948.49		4105
- Transaction Fees	0.00	183,683.79	183,683.79			183,683.79		4106
- Other	0.00	96,816.23	96,816.23			96,816.23		4107
Miscellaneous	0.00	796,298.73	796,298.73			796,298.73		4109
Earnings on Trustee's Investments	81,123.19	60,645,845.81	60,726,969.00			60,726,969.00		4110
Interest on Trustee's Savings Accounts	97,500.04	2,861,343.95	2,958,843.99			2,958,843.99		4120
Sub-total General Cash Receipts	\$8,995,420.04	\$12,872,746,277.06	\$12,882,741,697.10			\$12,882,741,697.10		4140
Advances from SIPC								
Administration - Advances	32,292,615.92	1,600,680,979.00	1,632,973,594.92			1,632,973,594.92		2901
Securities - Paid Bank Loans	0.00	0.00	0.00			0.00		2921
- Cash in Lieu		842,895,727.98	842,895,727.98			842,895,727.98		2922
Sub-total SIPC Advances	\$32,292,615.92	\$2,443,576,706.98	\$2,475,869,322.90			\$2,475,869,322.90		
Funds Transferred from Investment Accounts *See Note (2) on Page 3								
Total Cash Receipts	\$41,288,035.96	\$25,206,317,246.14	\$25,247,605,282.10			\$12,882,741,697.10	\$0.00	1901

Period Ended March 31, 2018

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CASH DISBURSEMENTS:

Administrative Disbursements

General Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	0.00	5,400.00	5,400.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	43,119.47	43,119.47	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,218,198.85	1,218,198.85	5046
- Other	0.00	23,418.64	23,418.64	5047
Expenses for Asset Sales	0.00	48,429.09	48,429.09	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	16,485.99	1,545,164.53	1,561,650.52	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	0.00	63,185.27	63,185.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	667,907.82	667,907.82	5061
Utilities - Electricity	220.62	40,137.62	40,358.24	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	14,126.74	399,168.94	413,295.68	5081
- Postage/Handling/Preparation	0.00	40,961.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,865.31	3,865.31	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	0.00	244,026.52	244,026.52	5088
- Other	0.00	36,250.63	36,250.63	5089
Taxes	0.00	555.51	555.51	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Clinics Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note (1) Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	0.00	5,189,846.75	5,189,846.75	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	666.91	666.91	5115
Hosting Expense	326,552.91	39,796,192.83	40,122,745.74	5244
Sub-total General Admin. Disbursements	\$357,386.26	\$64,913,182.80	\$65,270,569.06	

Professional Fees and Expenses

Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	6,377,850.06	970,325,498.55	976,703,348.61	5210
Trustee Counsel Expenses (Baker)	181,418.37	15,858,502.26	16,039,920.63	5211
Trustee Counsel Fees (Windels)	0.00	55,573,569.10	55,573,569.10	5212
Trustee Counsel Expenses (Windels)	0.00	614,076.51	614,076.51	5213
Special Counsel Fees	0.00	79,254,120.30	79,254,120.30	5220
Special Counsel Expenses	0.00	14,361,073.85	14,361,073.85	5221
Accountant Fees	0.00	0.00	0.00	5230
Accountant Expenses	0.00	0.00	0.00	5231
Consultant Fees	182,922.30	408,010,669.43	408,193,591.73	5240
Consultant Expenses *See Note (1) Below	65,852.95	18,308,242.10	18,374,095.05	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	0.00	1,643,243.57	1,643,243.57	5243
Mediator Fees	58,922.90	3,292,183.95	3,351,106.85	5245
Mediator Expenses	0.00	13,752.84	13,752.84	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263

Sub-total Professional Fees and Expenses

\$6,866,966.58 \$1,573,322,592.89 \$1,580,189,559.47

Total Administrative Disbursements

\$7,224,352.84 \$1,638,235,775.69 \$1,645,460,128.53

* Note (1) See Supporting Schedule on Page 6

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Period Ended March 31, 2018

CASH DISBURSEMENTS:				Cumulative Totals			
Claim Related Disbursements							
Customer - Paid Bank Loan	Net Change for Period	Prior Period Cumulative	Total Paid	Customer Fund	General Estate	SIPC	Code
- Securities - Cash in Lieu	\$ 0.00	\$ 11,435,949,309.77	\$ 11,435,949,309.77	\$ 10,593,053,581.79		\$ 842,895,727.98	6021
- Securities - Purchases							6022
- Indemnification							6023
- Cash Balance							6031
Customer -							6041
Customer -							6050
Customer - Trustee Journal Entry							6060
per Allocation							6000
Other - Contractual Commitments							6111
- Pd. Bank Loan							6121
- Indemnification							6131
Other -							6140
Other -							6150
Other -							6160
Other - Trustee Journal Entry							6100
per Allocation							6200
General Creditor							
Sub-total Claim Disbursements	\$0.00	\$11,435,949,309.77	\$11,435,949,309.77	\$10,593,053,581.79	\$0.00	\$842,895,727.98	
Other Disbursements (except investments)							
SIPC - Refunds - Recoupment							6301
- Indemnification							6310
- Contr. Commitments							6311
- Paid Bank Loan							6321
- Subrogation	0.00	204,950,717.82	204,950,717.82	204,950,717.82			6322
Other -							6400
Other -							6401
Other -							6402
Other -							6403
Other -							6404
Sub-total Other Disbursements	\$0.00	\$204,950,717.82	\$204,950,717.82	\$204,950,717.82	\$0.00	\$0.00	
Investments by Trustee - Purchases *See Note (2) Below	\$30,178,623.23	\$11,905,500,723.14	\$11,935,679,346.37				1900
Sub-total Administrative Disb. - page 2	\$7,224,352.84	\$1,638,235,775.69	\$1,645,460,128.53	\$0.00	\$0.00	\$1,645,460,128.53	
Total Disbursements	\$37,402,976.07	\$25,184,636,526.42	\$25,222,039,502.49	\$10,798,004,299.61	\$0.00	\$2,488,355,856.51	
Total Receipts less Disbursements	\$3,885,059.89	\$21,680,719.72	\$25,565,779.61	\$2,084,737,397.49	\$0.00	(\$12,486,533.61)	
Ending Cash Balance *See Note (3) Below	\$25,565,779.61						

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* Note (2) Two preferred custody accounts and an insured money market account have been established at Citibank for investment purposes and additional investment accounts are maintained at JP Morgan Chase and Goldman Sachs. The Goldman Sachs Account was established in December 2016 in connection with the Chais Settlement. A Broker's account, which was previously established at Morgan Joseph, was closed in January 2012. Since January 20, 2009, \$11,935,679,346.37 of recovered funds have been transferred into these investment accounts and \$9,888,994,262.10 of these funds have subsequently been used for interim distributions to customers with allowed claims and for operations. (See Page 5 for more details).

* Note (3) The ending cash balance includes a \$ 24,644,551.86 balance in the Citibank Business Checking Account and \$ 921,227.75 in the Citibank Distribution Account.

Period Ended March 31, 2018

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SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	16,519	49	95
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,608		
c. On an account by account basis-Partially Satisfied	1,018		
	2,626	-	-
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	35		
Claims Determined - withdrawn	414		
Claims Determined but not yet satisfied	4		
Claims under review	-	49	95
Claims Denied:			
a. Other Denials for which no objections were filed	10,170		
b. Denials for which objections were filed:			
- Trustee's Determinations Affirmed	2,764		
- Hearing not yet set	471		
- Set for Hearing	23		
	13,893	49	95

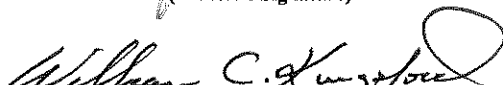
Filing Date Value

Customer name securities distributed

Customer fund securities distributed

\$


(Trustee's Signature)


(Accountant's Signature)

4/12/2018
(Date)

4/11/2018
(Date)

Period Ended March 31, 2018

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IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS, LLC
Investment Accounts

	Citibank Preferred Custody Account-Original Account				Citibank Preferred Custody Account-#2		Citibank IMMA Account		Total Citibank
	Cash Assets/Mutual Funds (\$)	U.S. Treasury Bills (\$)	U.S. Treasury Notes (\$)	Equities (\$)(%)	Accrued Interest (\$)	Account Balance	Cash Assets/Mutual Funds (\$)	IMMA Account Balance (\$)	
Balance February 28, 2018	14,383,254	441,652,196	29,817,791	4,417,866	85,557	490,356,664	148,426,886	401,316,681	1,040,100,231
Maturing of T Bills	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes Maturing	-	-	-	-	-	-	-	-	-
Purchase of T Bills	-	-	-	-	-	-	-	-	-
Equity Securities received in connection with a Settlement	-	-	-	-	-	-	-	-	-
Realized Gains(Losses)	-	-	-	-	-	-	-	-	-
Unrealized Gain or (Loss)	-	598,886	24,118	(515,976)	-	107,028	-	-	107,028
Interest and Dividends Earned	53,733	-	-	-	(15,093)	38,640	14,639	97,500	150,779
Dividends	-	-	-	-	-	-	-	-	-
Transfer of Funds from the Operations Account	-	-	-	-	-	-	-	-	-
Balance March 31, 2018	14,436,987	442,251,082	29,841,909	3,901,890	70,464	490,502,332	148,441,525	431,414,181	1,070,358,038
JP Morgan Chase									
	Cash/Escrow Fund (\$)	U.S. Treasury Bills (\$)	U.S. Treasury Notes (\$)			Account Balance	Cash Assets/Mutual Funds (\$)	Alternative Investments (\$)	Account Balance
Balance February 28, 2018	5,199	955,842,937	-	-	-	955,848,136	10,826,541	13,861,492	24,688,033
Maturing of U.S. Treasury Bills	-	-	-	-	-	-	-	-	-
Purchase of U.S. Treasury Bills	-	-	-	-	-	-	-	-	-
Sale of Securities	-	-	-	-	-	-	3,616	(3,616)	-
Distributions Received	-	-	-	-	-	-	148,067	(148,067)	-
Taxes withheld on Distributions	-	-	-	-	-	-	-	-	-
Unrealized Gain or (Loss)	-	1,333,856	-	-	-	1,333,856	-	55,812	55,812
Realized Gain on the Sale of Securities	-	-	-	-	-	-	-	-	-
Interest and Dividends Earned	2	-	-	-	-	2	13,726	-	13,726
Balance March 31, 2018	5,201	957,176,793	-	-	-	957,181,994	10,991,950	13,765,621	24,757,571

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* Note (4) The summation of U.S. Treasury Bills and Notes is \$ 1,429,269,784.

* Note (5) The summation of these short-term investments, money market funds, IMMA, certificates of deposit, mutual fund accounts, accrued interest and other investments, including alternative investments received in connection with the Chais Settlement is \$623,027,819.

* Note (6) In addition to the reported Equities balance, the Trustee is holding in the Citibank Custody Account Securities received for the benefit of the U.S. Department of Justice in connection with a global settlement with the Madoff Family LLC. The net sales proceeds of these securities, which are valued at \$3,980,716 on March 31, 2018, will be distributed to the U.S. Department of Justice once realized.

Period Ended March 31, 2018

Report No. 112

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS, LLC
Consultant Expenses for Court Related Noticing and Interim Distributions

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	0.00	535,101.39	535,101.39
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	762,418.30	762,418.30
Supplies	0.00	98,493.66	98,493.66
Total *See Note Below	<u><u>\$0.00</u></u>	<u><u>\$1,440,958.75</u></u>	<u><u>\$1,440,958.75</u></u>

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*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures and Interim Distributions, which are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.